



Universal Health Services, Inc.

Universal Health Services, Inc. Completes Acquisition of Lakeland Medical Center

February 2, 2004

KING OF PRUSSIA, Pa., Feb. 2 /PRNewswire-FirstCall/ -- Universal Health Services, Inc. (NYSE: UHS) announced today that it completed the previously announced acquisition of Lakeland Medical Center. Lakeland Medical Center is located in New Orleans, Louisiana, and brings the total number of UHS-operated hospitals in the New Orleans market to three and the total number of beds to 657.

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating acute care and behavioral health hospitals, ambulatory and radiation centers nationwide, in Puerto Rico and in France. It acts as the advisor to Universal Health Realty Income Trust, a real estate investment trust (NYSE: UHT).

Certain statements in this release may constitute forward-looking statements that are subject to various risks and uncertainties as discussed in the Company's filings with the Securities and Exchange Commission. The Company is not obligated to update these forward-looking statements even if the Company's assessment of these risks and uncertainties changes. For additional information on the Company, visit our web site: <http://www.uhsinc.com>.

SOURCE Universal Health Services, Inc.

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/Company News On-Call: <http://www.prnewswire.com/comp/916225.html>/

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(UHS UHT)

CO: Universal Health Services, Inc.; Lakeland Medical Center; Universal Health Realty Income Trust

ST: Pennsylvania, Louisiana

IN: RLT HEA

SU: TNM

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