



Universal Health Services, Inc.

Universal Health Services, Inc. Announces Second Quarter 2004 Earnings Release and Conference Call

July 8, 2004

KING OF PRUSSIA, Pa.--(BUSINESS WIRE)--July 8, 2004--Universal Health Services, Inc. (NYSE:UHS), announced today that it will report results for its second quarter ended June 30, 2004 late in the day on July 22, 2004 and will hold a conference call for investors and analysts at 9:00 a.m. Eastern Time on July 23, 2004. The dial in number is 1-877-648-7971.

A digital recording of the conference call will be available two hours after the completion of the conference call on July 23, 2004 and will continue through midnight on July 30, 2004. To access the recording, call 1-800-642-1687 and enter the conference ID number 8676437.

This call will be available live over the internet at the Company's web site at www.uhsinc.com. It will also be distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.fulldisclosure.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com).

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating acute care and behavioral health hospitals and ambulatory surgery centers nationwide, in Puerto Rico, and in France. It acts as the advisor to Universal Health Realty Income Trust, a real estate investment trust (NYSE:UHT).

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