



Universal Health Services, Inc.

## **Universal Health Services, Inc. Announces Dividend and Robert A. Meister Appointed to Board of Directors**

July 27, 2004

KING OF PRUSSIA, Pa., July 27 /PRNewswire-FirstCall/ -- Universal Health Services, Inc. (NYSE: UHS) announced today that its Board of Directors voted to pay a cash dividend of \$0.08 per share on September 15, 2004 to shareholders of record as of September 1, 2004.

Effective July 21, 2004, UHS expanded its Board of Directors with the appointment of Robert A. Meister, Vice Chairman of Aon Group, Inc., the global insurance brokerage and risk consulting reinsurance and employee benefits division of Aon Corporation. He brings to UHS 30 years of experience as a distinguished member of the global risk management community and is highly respected for his exemplary leadership of international brokerage firms. Also recognized as a civic and philanthropic leader, Mr. Meister has received numerous honorariums including the Distinguished Community Service Award from Brandeis University, The Ellis Island Medal of Honor from The National Ethnic Coalition of Organizations and the Distinguished Alumni Award from Pennsylvania State University.

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating acute care and behavioral health hospitals, ambulatory and radiation centers nationwide, in Puerto Rico and in France. It acts as the advisor to Universal Health Realty Income Trust, a real estate investment trust (NYSE: UHT).

Certain statements in this release may constitute forward-looking statements and are subject to various risks and uncertainties as discussed in the Company's filings with the Securities and Exchange Commission. The Company is not obligated to update these forward-looking statements, even if the Company's assessment of these risks and uncertainties changes.

For additional information on the Company, visit our website: <http://www.uhsinc.com>.

SOURCE Universal Health Services, Inc.

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