

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 26, 2001

UNIVERSAL HEALTH SERVICES, INC.

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(Exact name of registrant as specified in its charter)

Delaware

1-10765

23-2077891

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(State or other jurisdiction  
of incorporation)

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(Commission File  
Number)

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(IRS Employer  
Identification No.)

Universal Corporate Center  
367 South Gulph Road  
King of Prussia, Pennsylvania

19406

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(Address of principal executive offices)

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(Zip Code)

Registrant's telephone number, including area code: (610) 768-3300

Not applicable.

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(Former name or former address, if changed since last report)

Item 5. Other Events.

On September 26, 2001, Universal Health Services, Inc. issued a press release announcing that it has called for redemption on October 9, 2001 all of its outstanding 8 3/4% Senior Notes due August 15, 2005. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated by reference herein in its entirety.

Item 7. Financial Statements and Exhibits.

(c) Exhibits:

99.1 Press release, dated September 26, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL HEALTH SERVICES, INC.

By: /s/ KIRK E. GORMAN

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Name: Kirk E. Gorman  
Title: Senior Vice President, Treasurer  
and Chief Financial Officer

Date: October 1, 2001

EXHIBIT INDEX

Exhibit No.  
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Exhibit  
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99.1

Press release, dated September 26, 2001.

FOR IMMEDIATE RELEASE

CONTACT: Kirk E. Gorman  
Chief Financial Officer  
(610) 768-3300

September 26, 2001

UNIVERSAL HEALTH SERVICES, INC. ANNOUNCES FULL  
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REDEMPTION OF \$135 MILLION SENIOR NOTES  
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KING OF PRUSSIA, PA -- Universal Health Services, Inc. (NYSE: UHS) announced that notice has been given to the holders of the Company's \$135,000,000, 8 3/4% Senior Notes due August 15, 2005 (CUSIP No. 913903AG5) that on October 9, 2001, all outstanding Bonds will be fully redeemed at a redemption price of 101.132%.

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating in 22 states, Washington, D.C., Puerto Rico and France. It acts as the advisor to Universal Health Realty Income Trust (NYSE: UHT), a real estate investment trust.

Certain statements in this release may constitute forward-looking statements that are subject to various risks and uncertainties as discussed in the Company's filings with the Securities and Exchange Commission. The Company is not obligated to update these forward-looking statements even if the Company's assessment of these risks and uncertainties changes.

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