FORM 4

1. Name and Address of Reporting Person\*

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name **and** Ticker or Trading Symbol

OMB APPROVAL OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

MILLER ALAN B  (Last) (First) (Middle)  UNIVERSAL HEALTH SERVICES, INC.  367 SOUTH GULPH ROAD					<u>NIVERSAL I</u> HS]	<u>HEAI</u>	<u> JTH</u>	SERVIC	(Check	Director X 10% Owner					
					Date of Earliest Tra	nsaction	n (Moi	nth/Day/Year)	X Officer (give title Other (specify below)  Chairman and CEO						
(Street) KING OF PRUSSIA PA 19406			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Non-Deriva	tive	e Securities A	cauire	ed. F	Disposed (	of, or F	Senefi	cially	Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yo	n	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acqui		equired (A) or		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class B Common	n Stock		03/14/201	12		S		30,000	D	\$43.2	2014(1)	363,346	D		
Class B Common	n Stock		03/14/201	12		S		27,982	D	\$43.1	923(2)	0	I	By The Abby Miller King 2010 GRAT	
Class B Common	n Stock		03/14/201	12		S		27,982	D	\$43.1	939(3)	0	I	By The Marc Daniel Miller 2010 GRAT	
Class B Common	n Stock		03/14/201	12		S		27,982	D	\$43.1	.953 <sup>(3)</sup>	0	I	By The Marni Spencer 2010 GRAT	
Class B Common	n Stock											22,698	I	By The Abby Miller King 2010 GRAT (A)	
Class B Common	n Stock											22,698	I	By The Marc Daniel Miller 2010 GRAT (A)	
Class B Common	n Stock											22,698	I	By The Marni Spencer 2010 GRAT (A)	
Class B Common	n Stock							<u> </u>		<u></u>		2,560	I	By Wife	
		Table I	I - Derivativ (e.g., put	ve S ts, c	Securities Acq	uired s, opti	, Dis	posed of, , convertil	or Be	neficia curitie	ally Ov s)	wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Ta Date (Month/Day/Year)	Figure 196 Private Execution Date, if any (e.g., p) (Month/Day/Year)	LUT&de Q	ecur ection alls,	Secu	rities	ifettersiers Expiration Da Aptionosy/C	jseedrof, මොvertib	OF BEN Amoun GeSQG Under	reficiall at of Writies) ying	y <sup>8</sup> <b>CWAed</b> Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
1. Title of Derivative Security (Instr. 3)	vative Conversion Date urity or Exercise (Month/Day/Y		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Acquired  A Number  Pisposed  Derbyative  Resurrings  Acquired  (A) or		6. Date Exercisable and Expiration Date (Month/Day/Year)		Derivative Sectification of Securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)	Öwned '	or Indirect (1) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Dispo of (D) (Instr and 5	sed 3, 4	Date Exercisable	Expiration Date	and 4)	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(,, (,	
Explanation	of Respons	es:								$\vdash$	Amount or				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple trangagions at price Explanation from \$43.000 to \$43.4400, inclusive. The reporting person undertakes to provide to Universal Health Services, Inc. (the "Company"), any stockholde of the Contany, (D) he sexerdisable cudits and Exclude Contant and Exclude Contan

- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43,0000 to \$43,4400, inclusive.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.0000 to \$43.4300, inclusive.

/s/ Alan B. Miller 03/16/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.