FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasnington, b.c. 20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar  McDon  (Last)	UI	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH SERVICES INC UHS]									all application	or r (give title		10% Ov Other (s below)	vner				
THE PENN MUTUAL LIFE INSURANCE COMPANY							3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016												
600 DRESHER ROAD  (Street)  HORSHAM PA 19044					4. 11	f Amer	ndmer	nt, Date	of Ori	ginal Fi	led (Month/D		o. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(SI	tate)	(Zip)																
		Tab	le I - No	n-Deri	vative	Sec	uriti	ies Ad	cquir	ed, D	isposed (	of, or Be	nefici	ally	Owned	l			
Date				2. Trans Date (Month/I		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)			ınsactio de (Inst	n Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and 5) Securiti Benefici Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Co	de V	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Class B Common Stock 03/07/2						2016			N	1	3,750	) A	\$78	.17	4,750			D	
Class B C	ss B Common Stock 03/07/2010					016			I	3	2,537	7 D	\$115	5.54	2,213		D		
		Т	able II -								posed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	Expir	te Exerc ation Day/\ th/Day/\		Amount of Securities Underlyin Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ow Fo Dir or (1)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amour or Number of Shares	er					
Option To Purchase Class B Common Stock	\$78.17	03/07/2016			M			3,750	(	(1)	03/25/2019	Class B Common Stock	3,750	)	\$0	11,250		D	

## **Explanation of Responses:**

1. Option vested on 3/26/2015.

/s/ Steve Filton, Attorney-in-Fact for Ms. McDonnell

03/09/2016

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.