FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MILLER ALAN B					suer Name and Tic IIVERSAL H					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) below)					
(Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC. 367 SOUTH GULPH ROAD					ate of Earliest Trans 17/2021	saction	(Montl	n/Day/Year)		•	Executive Chairman				
(Street) KING OF PRUSSIA	PA	19406		4. If <i>i</i>	Amendment, Date (of Origir	nal File	ed (Month/Da	y/Year)			roup Filing (Chec One Reporting F More than One I	Person		
(City)	(State)	(Zip)													
Table I - N 1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					(monane day) real)	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1) (111541. 4)	(Instr. 4)		
Class B Commo	n Stock		03/18/20	21		F		2,547	D	\$138.8	705,668	D			
Class B Commo	n Stock										150,000	I	Abby Miller King 2020 GRAT		
Class B Commo	n Stock										24,180	I	AMK 2014 LLC as held by The Abby Miller King 2019 GRAT		
Class B Commo	n Stock										59,072	I	AMK 2014 LLC as held by The Abby Miller King 2020 GRAT		
Class B Commo	n Stock										16,748	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust		
Class B Commo	n Stock										55,763	I	By The Abby Miller King 2011 Family Trust		
Class B Commo	n Stock										200,000	I	Marc Daniel Miller 2020 GRAT		
Class B Commo	n Stock										150,000	I	Marni Spencer 2020 GRAT		
Class B Commo	n Stock										45,621	I	MDM 2014 LLC as held by the Marc Daniel Miller 2019 GRAT		
Class B Commo	n Stock										130,372	I	MDM 2014 LLC as held by the Marc Daniel Miller 2020 GRAT		
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		Та	ble I - N	lon-De	rivativ	e Se	ecuritie	s Ac	quire	d, Di	isposed o	of, or Be	eneficiall	y Owned					
1. Title of Security (Instr. 3)			Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(111511. 4)			
Class B Common Stock														24,007		I	LLC The I		el r 2002
Class B Common Stock														24,180)	I		by Th Marn Spend	as held ie i
Class B Common Stock														59,072	!	I		by Th Marn Spend	as held ie i
Class B Common Stock													16,748		I	The I		held by Marni	
Class B Common Stock													9,810		I	Mill		ill	
Class B Common Stock														59,900		I	Mille		
Class B Common Stock														55,763		I	Spen		Family
			Table II								posed of, converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ed 1 Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative		6. Date Exer Expiration D (Month/Day/		isable and	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	rative Irities eficially ed owing orted	Ownership Form: Direct (D)		11. Nature of Indirec Beneficia Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Option To Purchase Class B	\$138.8	03/17/2021			A ⁽²⁾		125,000		(3)		03/16/2026	Class B Common	125,000	\$138.8	1	25,000	D		
Common Stock Option To Purchase												Stock Class B							
Class B Common Stock	\$152.68 ⁽⁴⁾	03/17/2021			A ⁽²⁾		140,425		(3))	03/16/2026	Common Stock	140,425	\$152.68	1	40,425	D		

Explanation of Responses:

- 1. Mr. Miller disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Miller is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- $2.\ Option\ granted\ to\ purchase\ shares\ of\ Class\ B\ Common\ Stock\ under\ the\ Company's\ 2020\ Omnibus\ Stock\ and\ Incentive\ Plan.$
- 3. Option vests ratably on each of 3/17/2022, 3/17/2023, 3/17/2024 and 3/17/2025.
- 4. Options were granted at 110% of the market price on the date of the grant.

Fact for Alan B. Miller

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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