FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOTZ ROBERT H (Last) (First) (Middle) HOULIHAN LOKEY HOWARD & ZUKIN 245 PARK AVENUE, 20TH FLOOR					2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH SERVICES INC UHS 3. Date of Earliest Transaction (Month/Day/Year) 11/21/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reportin (Check all applicable) X Director Officer (give title below)			10% Owner Other (specify below)	
(Street) NEW YO	ORK N	Y :	10167										X For	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)	-Deriv	ative	Se	curities	s Ac	nuired	Die	nosed o	of or Re	neficia	Ilv Own	<u></u>			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)				Execution Date,			3. Transac Code (I 8)	ction	4. Securi	ities Acquir d Of (D) (Ins	ed (A) or str. 3, 4 ar	5. Amount of		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Ye Price of Derivative Security			3A. Deemed Execution I if any (Month/Day	ransaction of Deriv (A) of Code (Instr.) Acquire (A) or Dispression of (D (Instr.)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Option To Purchase Class B Common Stock	\$48.89	11/21/2007			A ⁽¹⁾		5,000		(2)	11	1/21/2012	Class B Common Stock	5,000	\$0	5,00	00	D	

Explanation of Responses:

- 1. Option granted to purchase shares of Class B Common Stock under the Company?s 2005 Stock Incentive Plan.
- $2. \ The \ option \ vests \ ratably \ on \ each \ of \ 11/21/2008, \ 11/21/2009, \ 11/21/2010 \ and \ 11/21/2011.$

/s/ Steve Filton, attorney-in-11/26/2007

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.