FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(I	b).		Filed		ant to Section 16						L	nours per respons	se: 0.5	
1. Name and Address of Reporting Person*  MILLER ALAN B				2. Is	Section 30(h) of the suer Name and 1 NIVERSAL	Ticker or	Tradi	ing Symbol	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner					
(Last) (First) (Middle) UNIVERSAL HEALTH SERVICES, INC.				3. D	rate of Earliest Tra 22/2024	ansactio	n (Mo	nth/Day/Year	X Officer (give title Other (specify below) below)  Executive Chairman					
(Street)  KING OF PRUSSIA  PA  19406			4. If	Amendment, Dat	e of Orio	ginal F	Filed (Month/D	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)			Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
1. Title of Securi	ity (Instr. 3)	Table I - I	2. Transaction Date	2A. Deeme	2A. Deemed Execution Date,	3. Transa	ction	4. Securities Disposed Of	Acquire	d (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
			(Month/Day/Ye		if any (Month/Day/Year)	Code ( 8)	v	and 5) Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Class B Comm	non Stock		05/22/2024	4		J <sup>(1)</sup>		14,051	D	\$0	23,565	I	Marc Daniel Miller 2023 GRAT	
Class B Comm	non Stock		05/22/2024	4		<b>J</b> <sup>(1)</sup>		14,051	A	\$ <mark>0</mark>	1,172,763	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(2)</sup>		10,540	D	\$0	17,672	I	Marni Spencer 2023 GRAT	
Class B Comm	non Stock		05/22/2024	4		<b>J</b> (2)		10,540	A	\$ <mark>0</mark>	1,183,303	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(3)</sup>		10,540	D	\$0	17,672	I	Abby Miller King 2023 GRAT	
Class B Comm	non Stock		05/22/2024	4		J <sup>(3)</sup>		10,540	A	\$ <mark>0</mark>	1,193,843	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(4)</sup>		26,265	D	\$ <mark>0</mark>	1,167,578	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(4)</sup>		26,265	A	\$0	26,265	I	Marc Daniel Miller 2024 GRAT	
Class B Comm	non Stock		05/22/2024	4		J <sup>(5)</sup>		19,702	D	\$ <mark>0</mark>	1,147,876	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(5)</sup>		19,702	A	\$0	19,702	I	Marni Spencer 2024 GRAT	
Class B Comm	non Stock		05/22/2024	4		J <sup>(6)</sup>		19,702	D	\$ <mark>0</mark>	1,128,174	D		
Class B Comm	non Stock		05/22/2024	4		J <sup>(6)</sup>		19,702	A	\$0	19,702	I	Abby Miller King 2024 GRAT	
Class B Comm	non Stock										83,252	I	AMK 2014 LLC as held by Alan B. Miller	
Class B Comm	non Stock										16,748	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust	

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yo		Execution if any	A. Deemed xecution Date, any lonth/Day/Year)	C	ransa ode (l		4. Securities Disposed Of and 5)	Acquire (D) (Inst	ed (A) or tr. 3, 4	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of ndirect seneficial ownership	
				c		ode	v	Amount	(A) or (D)	Price	(Instr. 4)						
Class B (	Common St	ock											55,76	3	I	A F	By The Abby Mill King 2011 Samily Tr
Class B (	Common St	ock											175,99	)3	I	I b	MDM 201 LLC as he by Alan B Miller
Class B (	Common St	ock											24,00	7	I	I I I	MDM 201 LLC held The Marc Daniel Miller 200 Trust
Class B (	Common St	ock											83,25	2	I	I b	MS 2014 LLC as he by Alan B Miller
Class B (	Common St	ock											16,74	8	I	I T S	AS 2014 LLC held The Marn Spencer 2002 Trus
Class B (	Common St	ock											8,623	3	I	a N	The Alan nd Jill Miller Toundatio
Class B (	Common St	ock											59,900	0	I	I N	The Marc Daniel Miller 201 Family Tr
Class B C	Common St	ock											55,76	3	I	2	The Marn Spencer 2011 Fam Trust
		Tal	ble II - Derivati (e.g., pu							sposed of , converti				d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran	saction of Derivative Securitic Acquires (A) or Dispose of (D) (Instr. 3, and 5)		nber tive ties red sed 3, 4	6. Da	te Ex	ercisable and	7. Tit Amo Secu Unde Deriv	le and unt of rities erlying vative urity (Instr.	8. Price of Derivative Security (Instr. 5)	deriva Secur Bene Owne Follor Repo Trans	Number of lerivative Securities Seneficially Owned Following Reported Fransaction(s) Instr. 4)	10. Owners Form: Direct (I or Indirect)	D) Bene Owne ect (Instr
								Date		Expiration	n	Amount or Number of					

## **Explanation of Responses:**

1. On May 22, 2024 14,051 Class B shares were distributed to Alan B. Miller from the Marc Daniel Miller 2023 GRAT. Alan B. Miller's pecuniary interest in these shares is unchanged. All distributions hereinbefore described were made pursuant to the terms of the Trust Agreement creating each 2023 GRAT.

(A) (D) Exercisable Date

- 2. On May 22, 2024 10,540 Class B shares were distributed to Alan B. Miller from the Marni Spencer 2023 GRAT. Alan B. Miller's pecuniary interest in these shares is unchanged. All distributions hereinbefore described were made pursuant to the terms of the Trust Agreement creating each 2023 GRAT.
- 3. On May 22, 2024 10,540 Class B shares were distributed to Alan B. Miller from the Abby Miller King 2023 GRAT. Alan B. Miller's pecuniary interest in these shares is unchanged. All distributions hereinbefore described were made pursuant to the terms of the Trust Agreement creating each 2023 GRAT.
- 4. On May 22, 2024 26,265 Class B shares were transferred from Alan B. Miller to the Marc Daniel Miller 2024 GRAT.

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- 5. On May 22, 2024 19,702 Class B shares were transferred from Alan B. Miller to the Marni Spencer 2024 GRAT.
- $6.\ On\ May\ 22,\ 2024\ 19,702\ Class\ B\ shares\ were\ transferred\ from\ Alan\ B.\ Miller\ to\ the\ Abby\ Miller\ King\ 2024\ GRAT.$
- 7. Mr. Alan B. Miller disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Alan B. Miller is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

## Remarks:

This Form 4 is the second of two Form 4s being filed by the Reporting Person. The Form 4 has been split into two filings to cover all the transactions that occurred on the same Transaction Date, because the SEC's EDGAR filing system limits a single Form 4 to a maximum of 30 separate lines.

/s/ Steve Filton, Attorney-in-Fact for Alan B. Miller

Title Shares

05/24/2024

\*\* Signature of Reporting Person

Date

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.