FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PANTALEONI ANTHONY (Last) (First) (Middle) FULBRIGHT & JAWORSKI LLP 666 FIFTH AVENUE (Street)				Suer Name and Ticker or Trading Symbol UNIVERSAL HEALTH SERVICES INC UHS] 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)								6	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
NEW YORK N		10017 (Zip)											Form filed by More than One Reporting Person					orting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dis Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3, 4			1 and Secu Bene Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(msu. 4)
Class B Common Stock 11/18				/18/2003						2,000		D	\$50	.75	3,556		D)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any identification (Month/Day/erivative (Month/Day/		Date, T	Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration Expiration Date Month/Day/Year) Expiration Expiration Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of		ount mber	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (II	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Anthony Pantaleoni

11/19/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.