FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Peterson Matthew Jay					<u>UN</u>	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL HEALTH SERVICES INC UHS 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title) Officer (give title)												
(Last) (First) (Middle)					3. Da	Date of Earliest Transaction (Month/Day/Year)								(give title	below			
367 SOUTH GULPH ROAD						03/04/2024 4. If Amendment, Date of Original Filed (Month/Day/Year)								Executive Vice President, UHS				
(Street) KING OF PRUSSIA PA 19406						inenum	ent, Date	or Origina	i i iieu	i (Montinda)	Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	itate)	(Zip)		Rule 10b5-1(c) Transaction Indication													
(Oily)	(0	idio)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tal	ole I - No	n-Deriv	ative :	Secur	ities Ac	quired	, Dis	posed of	f, or Ben	eficially	Owned					
Date				Date	. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		iction Instr.		es Acquired Of (D) (Instr.				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)		(moti. 4)		
Class B C	Common Sto	ock		03/04	/2024			М		25,000	A	\$151.99	25,45	8.9912	D			
Class B C	Common Sto	ock		03/04	/2024			F		23,203	D	\$173.9	2,25	5.9912	D			
Class B C	Common Sto	ock		03/04	/2024			S ⁽¹⁾		1,797	D	\$173.9	458	.9912	D			
Class B C	Common Sto	ock		03/04	/2024			M		12,500	A	\$151.99	12,95	8.9912	D			
Class B C	Common Sto	ock		03/04	/2024			F		11,682	D	\$171.9	1,270	6.9912	D			
Class B C	Common Sto	ock		03/04	/2024			S ⁽²⁾		818	D	\$171.9	458	.9912	D			
Class B C	Common Sto	ock		03/04	/2024			М		12,500	A	\$151.99	12,95	8.9912	D			
Class B C	Common Sto	ock		03/04	/2024			F		11,573	D	\$174.9	1,38	5.9912	D			
Class B C	Common Sto	ock		03/04	/2024			S ⁽³⁾		927	D	\$174.9	458	.9912	D			
Class B C	Common Sto	ock		03/04	/2024			М		12,500	A	\$67.69	12,95	8.9912	D			
Class B C	Common Sto	ock		03/04	/2024			F		8,107	D	\$174.99	4,85	1.9912	D			
Class B C	Common Ste	ock		03/04	/2024			S ⁽⁴⁾		4,393	D	\$174.99	458	.9912	D			
Class B C	Common Sto	ock		03/05	5/2024			М		14,805	A	\$74.46	15,26	3.9912	D			
Class B C	Common Sto	ock		03/05	5/2024			F		9,889	D	\$176.9	5,374	4.9912	D			
Class B C	Common Sto	ock		03/05	5/2024			S ⁽⁵⁾		4,916	D	\$176.9	458	.9912	D			
Class B C	Common Sto	ock		03/05	5/2024			М		10,930	A	\$152.68	3 11,38	8.9912	D			
Class B C	Common Sto	ock		03/05	5/2024			F		10,115	D	\$175.9	1,273	3.9912	D			
Class B Common Stock				03/05	03/05/2024					815	D	\$175.9	9 458.9912		D			
Class B Common Stock 0				03/05	5/2024			М		8,000	00 A \$1		68 8,458.9912		D			
Class B Common Stock 03/05/2					/2024			F		7,394	D	\$176.49	\$176.49 1,06		D			
Class B C	Common Sto	ock		03/05	5/2024			S ⁽⁷⁾		606	D	\$176.49	458	.9912	D			
			Table II -							osed of,			Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security		Date Execution (Month/Day/Year) if any		A. Deemed 4. xecution Date, Train		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E	options, converti 6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownershi t (Instr. 4)		
					Code V	(A)	(D)	Date Exercisa		Expiration Date		Amount or Number of Shares						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option To Purchase Class B Common Stock	\$151.99	03/04/2024		M			25,000	(8)	09/17/2024	Class B Common Stock	25,000	\$0	25,000	D	
Option To Purchase Class B Common Stock	\$151.99	03/04/2024		М			12,500	(8)	09/17/2024	Class B Common Stock	12,500	\$0	12,500	D	
Option To Purchase Class B Common Stock	\$151.99	03/04/2024		М			12,500	(8)	09/17/2024	Class B Common Stock	12,500	\$0	0	D	
Option To Purchase Class B Common Stock	\$67.69	03/04/2024		М			12,500	(9)	03/17/2025	Class B Common Stock	12,500	\$0	6,250	D	
Option To Purchase Class B Common Stock	\$74.46	03/05/2024		М			14,805	(9)	03/17/2025	Class B Common Stock	14,805	\$0	7,402	D	
Option To Purchase Class B Common Stock	\$152.68	03/05/2024		М			10,930	(10)	03/16/2026	Class B Common Stock	10,930	\$0	26,929	D	
Option To Purchase Class B Common Stock	\$152.68	03/05/2024		М			8,000	(10)	03/16/2026	Class B Common Stock	8,000	\$0	18,929	D	

Explanation of Responses:

- 1. All shares were sold at the same price of \$173.90.
- 2. All shares were sold at the same price of \$171.90.
- 3. All shares were sold at the same price of \$174.90.
- 4. All shares were sold at the same price of \$174.99.
- 5. All shares were sold at the same price of \$176.90.
- 6. All shares were sold at the same price of \$175.90.
- 7. All shares were sold at the same price of \$176.49.
- $8. \ Option \ vested \ ratably \ on \ each \ of \ 9/18/2021, \ 9/18,2022, \ and \ 9/18/2023.$
- 9. Option vests ratably on each of 3/18/2021, 3/18/2022, 3/18/2023 and 3/18/2024.
- 10. Option vests ratably on each of 3/17/2022, 3/17/2023, 3/17/2024 and 3/17/2025.

/s/ Matthew J. Peterson

03/05/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.