

Code of Business Conduct and Corporate Standards

All officers and directors of Universal Health Services, Inc. (the "Company") and all employees, officers and directors of its subsidiaries:

1. Shall perform their duties in good faith and to the best of their ability.
2. Shall refrain from any illegal conduct.
3. Shall not obtain any improper personal benefit by virtue of their employment with any Company subsidiary, shall not misuse company assets or use corporate information or opportunities for personal gain, and shall not engage in any relationship or financial interest which is a conflict of interest with, or which interferes or has the potential to interfere with, the interests of UHS or any of its subsidiaries or facilities.
4. Shall not accept (1) any gift of more than nominal value or (2) any hospitality or entertainment which because of its source or value might influence the employee's, officer's or director's independent judgment in transactions involving UHS or any of its subsidiaries or facilities.
5. Shall disclose to the UHS compliance officer any financial interest or ownership interest or any other relationship that he or she (or a member of his or her immediate family) has with customers, vendors, or competitors of UHS or any of its subsidiaries or facilities.
6. Shall not engage in any business practice intended to unlawfully obtain favorable treatment or business from any government entity, physician, potion, vendor, or any other party in a position to provide such treatment or business.
7. Shall not solicit or receive from any person or entity, nor offer or give to any person or entity, anything of value if that person or entity is in a position to refer business to UHS or any of its facilities or if UHS or any of its facilities is in a position to refer business to that person or entity.
8. Shall not use confidential or proprietary information of UHS, its facilities, patients, vendors, or customers for their own personal benefit or for the benefit of any other person or entity, while employed at any UHS subsidiary, or at any time thereafter.
9. Shall not buy or sell UHS stock or any other stock based upon "insider" information about or involving UHS, nor pass on any such information to others, including, but not limited to, friends and family members.
10. Shall not participate in any conduct, agreement or understanding (including agreements based upon a course of conduct) with a competitor of UHS or anyone else to illegally fix prices, agree to labor costs, allocate markets, engage in group boycotts, inappropriately manipulate or conceal

information, misrepresent material facts, abuse privileged information or engage in any other unfair practice.

11. Shall not provide any gifts to any government or public agency representatives.
12. Shall notify either the UHS general counsel, the facility's compliance officer, or the chief executive officer of the UHS facility in which he or she works, who will in turn notify the UHS general counsel, immediately upon the receipt (at work or at home) of an inquiry, subpoena or other agency or government request for information regarding UHS or any of its subsidiaries or facilities (other than for medical records or other routine licensing matters).
13. Shall not destroy or alter any information or documents in anticipation of, or in response to, a request for documents by any applicable governmental agency or from a court of competent jurisdiction.
14. Shall not disclose confidential medical information pertaining to UHS facilities' patients without the express written consent of the patient and in accordance with applicable law and UHS facilities' applicable policies and procedures.
15. Shall not participate in any false billing of patients, government entities, or any other party.
16. Shall promptly report all suspected violations of this Code of Business Conduct and Corporate Standards by other employees, officers or directors to (1) the UHS compliance hotline (1-800-852-3449), or (2) the compliance post office box (UHS of Delaware, Inc., P.O. Box 61823, King of Prussia, PA, 19406-8823), or (3) his or her immediate supervisor or the facility's compliance officer.

UHS is a registered trademark of UHS of Delaware, Inc., a subsidiary of Universal Health Services, Inc. Universal Health Services, Inc. is a holding company that operates through its subsidiaries. All healthcare and management operations are conducted by subsidiaries of Universal Health Services, Inc. To the extent there is any reference to "UHS" or "UHS facilities" in this document or on any UHS-affiliated website, including any statements, articles or other publications contained therein which relates to healthcare or management operations, they are referring to Universal Health Services, Inc.'s subsidiaries. Further, the terms "we," "us," "our" or "the company" in such context similarly refer to the operations of the subsidiaries of Universal Health Services, Inc. Any reference to employment at UHS or employees of UHS refers to employment with one of the subsidiaries of Universal Health Services, Inc.