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FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2003

UNIVERSAL HEALTH SERVICES, INC.

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(Exact name of registrant as specified in its charter)

DELAWARE

1-10765

23-2077891

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(State or other jurisdiction of  
Incorporation or Organization)

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(Commission  
File Number)

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(I.R.S. Employer  
Identification No.)

UNIVERSAL CORPORATE CENTER  
367 SOUTH GULPH ROAD  
KING OF PRUSSIA, PENNSYLVANIA 19406

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(Address of principal executive office) (Zip Code)

Registrant's telephone number, including area code (610) 768-3300

Not Applicable

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(Former name or former address, if changed since last report)

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Item 9. Regulation FD Disclosure

On February 20, 2003, Universal Health Services, Inc. issued a press release announcing that it has been advised that the Philadelphia District Office of the Securities and Exchange Commission has initiated an informal inquiry arising out of the previously announced departure of Kirk Gorman as Chief Financial Officer of the Company. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated by reference herein in its entirety.

Item 7. Financial Statements and Exhibits.

(c) Exhibits:

99.1 Press release dated February 20, 2003

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Health Services, Inc.

By: /s/ Alan B. Miller

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Name: Alan B. Miller

Title: President and Chief Executive  
Officer

By: /s/ Steve Filton

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Name: Steve Filton

Title: Vice President, Controller  
and Chief Financial Officer

Date: February 21, 2003

Exhibit Index

Exhibit No.	Exhibit
99.1	Press release dated February 20, 2003

FOR IMMEDIATE RELEASE

CONTACT: Steve Filton  
Chief Financial Officer  
610-768-3300

February 20, 2003

UNIVERSAL HEALTH SERVICES, INC.  
ANNOUNCES INQUIRY

KING OF PRUSSIA, PA - Universal Health Services, Inc. (NYSE: UHS) announced that it has been advised that the Philadelphia District Office of the Securities and Exchange Commission has initiated an informal inquiry arising out of the previously announced departure of Kirk Gorman as Chief Financial Officer of the Company. The Company intends to fully cooperate with the inquiry.

Universal Health Services, Inc. is one of the nation's largest hospital companies, operating acute care and behavioral health hospitals and ambulatory surgery and radiation centers nationwide, in Puerto Rico and in France. It acts as the advisor to Universal Health Realty Income Trust, a real estate investment trust (NYSE: UHT).

Certain statements in this release may constitute forward-looking statements and are subject to various risks and uncertainties as discussed in the Company's filings with the Securities and Exchange Commission. The Company is not obligated to update these forward-looking statements even if the Company's assessment of these risks and uncertainties changes.

For additional information on the Company, visit our web site:  
<http://www.uhsinc.com>.

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