FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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obligations may continue. See hours per response: 0.5 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) UNIVERSAL HEALTH SERVICES INC [MILLER ALAN B X Director X 10% Owner UHS] Officer (give title Other (specify X below) below) (Last) (First) (Middle) Chairman and CEO 3. Date of Earliest Transaction (Month/Day/Year) UNIVERSAL HEALTH SERVICES, INC. 01/24/2012 367 SOUTH GULPH ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) KING OF Form filed by One Reporting Person PA 19406 **PRUSSIA** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 2. Transaction 5. Amount of 6. Ownership Form: Direct
(D) or Indirect Securities Beneficially Indirect Beneficial (Month/Day/Year) Code (Instr. (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾			64,324	(3)	(4)	Class B Common Stock	64,324	\$0	3,845,666	D	
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾		64,324		(3)	(4)	Class B Common Stock	64,324	\$0	64,324	I	By The Abby Miller King 2012 GRAT
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾			64,324	(3)	(4)	Class B Common Stock	64,324	\$0	3,781,342	D	
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾		64,324		(3)	(4)	Class B Common Stock	64,324	\$0	64,324	I	By The Marni Spencer 2012 GRAT
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾			85,766	(3)	(4)	Class B Common Stock	85,766	\$0	3,695,576	D	
Class A Common Stock	(1)	01/24/2012		J ⁽²⁾		85,766		(3)	(4)	Class B Common Stock	85,766	\$0	85,766	I	By The Marc Daniel Miller 2012 GRAT

Explanation of Responses:

- 1. The Class A Common Stock is convertible into Class B Common Stock on a share for share basis.
- 2. On January 24, 2012, Mr. Miller transferred 85,766 shares of Class A Common Stock to The Marc Daniel Miller 2012 GRAT, 64,324 shares of Class A Common Stock to The Marni Spencer 2012 GRAT and 64,324 shares of Class A Common Stock to The Abby Miller King 2012 GRAT. These shares were previously directly held by Mr. Miller and the transfer resulted in a change of beneficial ownership from direct to indirect. Mr. Miller's pecuniary interest in these shares is unchanged.
- 3 Immediately
- 4. Not Applicable

/s/ Alan B. Miller

01/25/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.